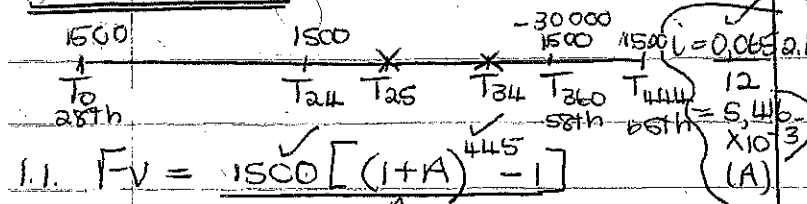


$$PV(1+A)^{57} = 10\,286,05 [(1+A)^{57} - 1]$$

$$PV = R369\,983,67$$

QUESTION 1



$$1.1. FV = 1500 \left[\frac{(1+A)^{445} - 1}{A} \right]$$

$$= 1500 \left[\frac{(1+A)^{445} - 1}{A} \right] \cdot (1+A)^{10}$$

$$= 30\,000 (1+A)^{84}$$

$$= R2\,599\,589,39$$

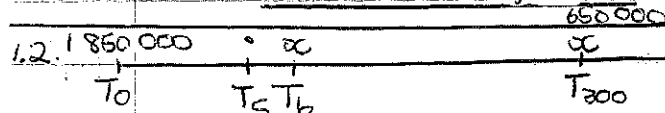
OR

$$FV = 1500 \left[\frac{(1+A)^{25} - 1}{A} \right] (1+A)^{420}$$

$$+ 1500 \left[\frac{(1+A)^{410} - 1}{A} \right]$$

$$- 30\,000 (1+A)^{84}$$

$$= R2\,599\,589,39$$



$$1\,850\,000 (1+B)^5 = \infty \left[\frac{1 - (1+B)^{295}}{B} \right]$$

$$+ 650\,000 (1+B)^{295}$$

$$R13\,416,98 = \infty$$

OR

$$1\,850\,000 (1+B)^{300} = \infty \left[\frac{(1+B)^{295} - 1}{B} \right]$$

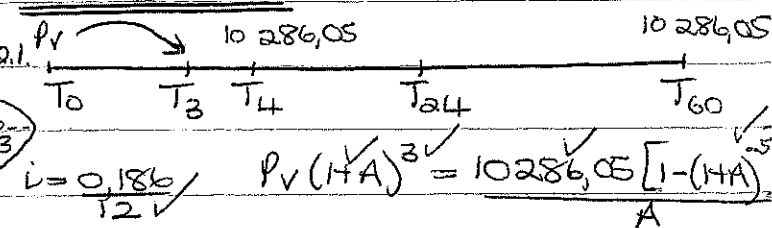
⑦

$$+ 650\,000$$

$$R13\,416,98 = \infty$$

$$FV = 1500 \left[\frac{(1+A)^{35} - 1}{A} \right] \cdot (1+A)^{110} - 1500 \left[\frac{(1+A)^{10} - 1}{A} \right] + 1500 \left[\frac{(1+A)^{410} - 1}{A} \right] - 30\,000 (1+A)^{84}$$

QUESTION 2



$$= 0.0155$$

$$PV(1+A)^3 = 10\,286,05 \left[\frac{(1+A)^3 - 1}{A} \right]$$

$$PV = R369\,983,67$$

2.2.

$$B \text{ Out}(T_{24}) = 369\,983,67 (1+A)^{24}$$

$$U_n = (1+A)U_{n-1} - 10\,286,05 \left[\frac{(1+A)^{21} - 1}{A} \right]$$

$$U_0 = 369\,983,67 = R282\,164,45$$

$$U_1 = 365\,437,37$$

$$U_{24} = 282\,164,45$$

$$\text{Rounded } R282\,164$$

$$\text{or } B \text{ Out}(T_{24}) = 10\,286,05 \left[\frac{(1+A)^{36} - 1}{A} \right]$$

$$= R282\,164,45$$

$$\text{Rounded } R282\,164$$

$$2.3.1. U_n = (1+B)U_{n-1} - 30\,000$$

$$U_0 = 282\,164$$

$$U_1 = 265\,489,05$$

$$U_7 = R147\,537,74$$

$$\text{principal} = R134\,626,26$$

$$\text{interest} = (7 \times 30\,000) - 134\,626,26$$

$$= R75\,373,74$$

$$2.3.2. U_{12} = 20\,971,76$$

$$U_{13} = -80\,37,85$$

$$2.3.3. U_{12} = 20\,971,76$$

$$U_{13} = -80\,37,85$$

$$\text{Final payment} = 20\,971,76 (1+B)$$

$$= R21\,962,14$$

if $\frac{1}{2}$ instead of 2
 $r = 0,875$
 $P_1 = 26$
 $P_4 = 173$

if round off here $r = 3,88$
 $P_4 = 73110$

QUESTION 4

4.1 $r = 0,4 \times 0,25 \times 20 \times 2 - \frac{1}{8}$
 $= 3,875$

$P_{n+1} = 4,875 P_n$ $P_0 = 14$
 $P_1 = 68$
 $P_4 = 7907$

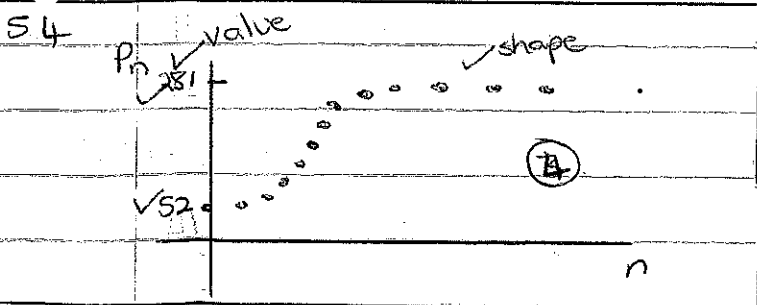
4.2 $P_{n+1} = 4,875 P_n - 50$ $P_0 = 14$
 $P_1 = 18$
 $P_4 = 632$

QUESTION 5

5.1 $a = \frac{64-52}{2} = 6$
 $b - 37 = 7$
 $b = 71$
 $c = \frac{7}{71}$
 $= 0,0986$
 $d = \frac{7}{64}$
 $= 0,1094$

5.2 $\frac{\Delta P}{P} = -0,00048 P + 0,135$

5.3 $r = 0,135$



5.5 $P_{n+1} = P_n + 0,135 P_n (1 - \frac{P_n}{281})$
 $P_0 = 52$
 $P_1 = 58$
 $P_{10} = 129$

5.6 $P_{n+1} = P_n$
 $176 = 176 + 0,135 (176) (1 - \frac{176}{281}) - x$

$x = 9$

QUESTION 6

6.1 670 zebra

6.2 lifespan = $\frac{1}{0,125} = 8$ yrs

6.3 $b Z_n L_n = \text{no babies}$
 $(0,022)(324)(21) = 4 \times 0,75 \times 3 \times \frac{1}{2}$
 $b = 0,03$
 $b Z_n L_n = \text{no killed}$
 $(0,03)(324)(21) =$
 accept 205 $20,4 = \text{no killed}$

6.4 $L_n = \frac{0,75}{0,03} (1 - 0,125^n)$
 $L_n = 18$

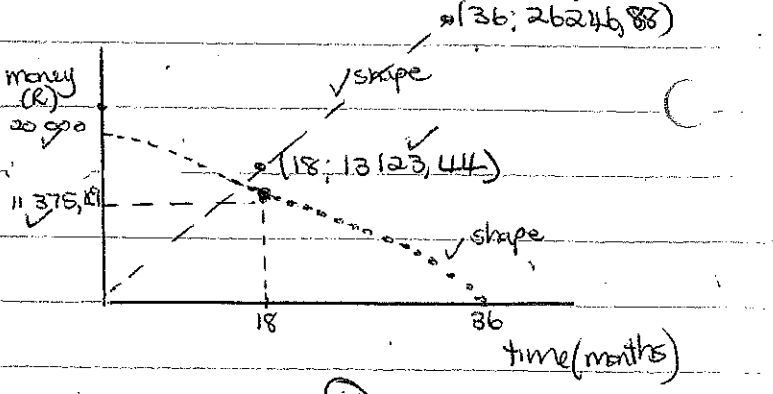
6.5 8th cycle

6.6 B and C on graph

6.7 Numbers of predators are high (almost at a maximum)

6.8 D and E

QUESTION 3



BOut (T18) = $729,08 [1 - (1+A)^{-18}]$
 $= R11 375,49$
 $(R11 375,56)$
 $i = \frac{0,186}{12}$
 $= 0,0155$

Phase Plot Graph

